



Miguel Fernández Ordóñez
Governor, Banco de España

Miguel Fernández Ordóñez (Madrid, 1945) a graduate in Law and Economics from the Universidad Complutense de Madrid, he initially lectured in Economic Policy at the same university but has dedicated most of his career to the public administration working as an "Economista del Estado" (Spain's postgraduate civil-service corps of economists). He held several posts at the Ministry of Economy and Finance, including that of Secretary of State for the Economy, for Trade and for Finance and Budget Policy. He has worked in several international organizations such as the OECD, the World Bank and the International Monetary Fund, where he was an Alternate Executive Director. He has chaired two independent Spanish regulatory bodies: the Competition Court and the National Electricity Board. In the financial sector he was chairman of a securities broker-dealer and served on the board of directors of a bank. He has also devoted part of his professional life to financial journalism, working as a columnist on the Spanish daily newspaper *El País* and as director of a radio programme on economic affairs, among other positions. In addition to his book *La Competencia (Competition)*, he has also authored numerous articles on economic policy, regulation, deregulation, privatization, competition policy and the tax system.

He has been Governor of the Banco de España since July 2006.